

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
10/31/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$24,387.70		\$24,387.70
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,174.75		\$18,174.75
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$155,625.19	\$155,625.19
1051.1 - FIDELITY CANYONS RSV CDs		\$40,018.80	\$40,018.80
1061 - ALLIANCE CANYONS RESERVE MM-644		\$5,376.45	\$5,376.45
Total CASH	<u>\$42,562.45</u>	<u>\$201,020.44</u>	<u>\$243,582.89</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$411.00		\$411.00
1280 - A/R OTHER	\$6.27		\$6.27
Total ACCOUNTS RECEIVABLE	<u>\$417.27</u>		<u>\$417.27</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$410.65		\$410.65
1680 - INTEREST RECEIVABLE		\$343.29	\$343.29
Total OTHER ASSETS	<u>\$410.65</u>	<u>\$343.29</u>	<u>\$753.94</u>
Assets Total	<u>\$43,390.37</u>	<u>\$201,363.73</u>	<u>\$244,754.10</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$161.32		\$161.32
2250 - ACCRUED EXPENSES	\$87.03		\$87.03
Total LIABILITIES	<u>\$4,880.35</u>	<u>\$0.00</u>	<u>\$4,880.35</u>

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10/31/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
Net Income	<u>\$1,791.52</u>	<u>\$2,108.40</u>	<u>\$3,899.92</u>
Liabilities and Equity Total	<u>\$43,390.37</u>	<u>\$201,363.73</u>	<u>\$244,754.10</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$8,580.00	\$8,580.00	\$0.00	0.00%	\$25,740.00	\$17,160.00
4310 - ASSESSMENT INTEREST	\$4.03	\$0.00	\$4.03	100.00%	\$4.03	\$0.00	\$4.03	100.00%	\$0.00	(\$4.03)
4600 - INTEREST INCOME	\$0.88	\$0.00	\$0.88	100.00%	\$3.39	\$0.00	\$3.39	100.00%	\$0.00	(\$3.39)
<u>Total INCOME</u>	\$2,149.91	\$2,145.00	\$4.91	0.23%	\$8,587.42	\$8,580.00	\$7.42	0.09%	\$25,740.00	\$17,152.58
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$399.91	\$395.00	\$4.91	1.24%	\$5,087.42	\$5,080.00	\$7.42	0.15%	\$18,740.00	\$13,652.58
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$234.68	\$234.68	\$0.00	0.00%	\$704.00	\$469.32
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$0.00	0.00%	\$234.68	\$234.68	\$0.00	0.00%	\$812.11	\$577.43
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$426.51	\$362.50	(\$64.01)	(17.66%)	\$1,638.83	\$1,450.00	(\$188.83)	(13.02%)	\$4,350.00	\$2,711.17
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,166.68	\$1,166.68	100.00%	\$3,500.00	\$3,500.00
<u>Total LANDSCAPE</u>	\$426.51	\$654.17	\$227.66	34.80%	\$1,638.83	\$2,616.68	\$977.85	37.37%	\$7,850.00	\$6,211.17
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$3,000.00	\$3,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$266.32	\$266.32	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$100.00	\$100.00	100.00%	\$700.00	\$700.00
<u>Total MAINTENANCE</u>	\$0.00	\$350.00	\$350.00	(100.00%)	\$0.00	\$1,866.32	\$1,866.32	(100.00%)	\$4,982.64	\$4,982.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$388.35	\$233.32	(\$155.03)	(66.45%)	\$700.00	\$311.65
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$388.35	\$233.32	(\$155.03)	(66.45%)	\$700.00	\$311.65
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$106.85	\$114.32	\$7.47	6.53%	\$438.95	\$457.28	\$18.33	4.01%	\$1,371.88	\$932.93
7500 - TELEPHONE	\$87.03	\$87.61	\$0.58	0.66%	\$359.39	\$350.44	(\$8.95)	(2.55%)	\$1,051.30	\$691.91
7900 - WATER/SEWER	\$54.47	\$50.00	(\$4.47)	(8.94%)	\$235.70	\$350.00	\$114.30	32.66%	\$897.68	\$661.98
<u>Total UTILITIES</u>	\$248.35	\$251.93	\$3.58	1.42%	\$1,034.04	\$1,157.72	\$123.68	10.68%	\$3,320.86	\$2,286.82
Total Expense	\$733.53	\$1,373.10	\$639.57	46.58%	\$3,295.90	\$7,313.72	\$4,017.82	54.94%	\$18,870.61	\$15,574.71
Canyons Operating Net Income	(\$333.62)	(\$978.10)	\$644.48	(65.89%)	\$1,791.52	(\$2,233.72)	\$4,025.24	(180.20%)	(\$130.61)	(\$1,922.13)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$71.45	\$0.00	\$71.45	100.00%	\$286.65	\$0.00	\$286.65	100.00%	\$0.00	(\$286.65)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$52.80)	\$0.00	(\$52.80)	100.00%	(\$254.30)	\$0.00	(\$254.30)	100.00%	\$0.00	\$254.30
<u>Total INCOME</u>	\$18.65	\$0.00	\$18.65	100.00%	\$32.35	\$0.00	\$32.35	100.00%	\$0.00	(\$32.35)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$1,768.65	\$1,750.00	\$18.65	1.07%	\$3,532.35	\$3,500.00	\$32.35	0.92%	\$7,000.00	\$3,467.65
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$0.00	\$4,331.50	\$4,331.50	100.00%	\$8,663.00	\$8,663.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$372.17	\$0.00	(\$372.17)	(100.00%)	\$0.00	(\$372.17)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,051.78	\$0.00	(\$1,051.78)	(100.00%)	\$0.00	(\$1,051.78)
<u>Total COMMON AREA</u>	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$1,423.95	\$4,331.50	\$2,907.55	67.13%	\$8,663.00	\$7,239.05
Total Reserve Expense	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$1,423.95	\$4,331.50	\$2,907.55	67.13%	\$8,663.00	\$7,239.05
Reserve Net Income	\$1,768.65	(\$415.75)	\$2,184.40	(525.41%)	\$2,108.40	(\$831.50)	\$2,939.90	(353.57%)	(\$1,663.00)	(\$3,771.40)
Canyons Reserve Net Income	\$1,768.65	(\$415.75)	\$2,184.40	(525.41%)	\$2,108.40	(\$831.50)	\$2,939.90	(353.57%)	(\$1,663.00)	(\$3,771.40)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Operating
7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
Income					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$8,580.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	\$4.03
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$3.39
<u>Total INCOME</u>	<u>\$2,145.81</u>	<u>\$2,145.86</u>	<u>\$2,145.84</u>	<u>\$2,149.91</u>	<u>\$8,587.42</u>
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>(\$3,500.00)</u>
<i>Total Income</i>	\$395.81	\$2,145.86	\$2,145.84	\$399.91	\$5,087.42
Expense					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$234.68
<u>Total ADMINISTRATIVE</u>	<u>\$58.67</u>	<u>\$58.67</u>	<u>\$58.67</u>	<u>\$58.67</u>	<u>\$234.68</u>
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$1,638.83
<u>Total LANDSCAPE</u>	<u>\$0.00</u>	<u>\$606.16</u>	<u>\$606.16</u>	<u>\$426.51</u>	<u>\$1,638.83</u>
<u>PROFESSIONAL FEES</u>					
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$388.35
<u>Total PROFESSIONAL FEES</u>	<u>\$388.35</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$388.35</u>
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$438.95
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$87.03	\$359.39
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$235.70
<u>Total UTILITIES</u>	<u>\$259.24</u>	<u>\$271.09</u>	<u>\$255.36</u>	<u>\$248.35</u>	<u>\$1,034.04</u>
<i>Total Expense</i>	\$706.26	\$935.92	\$920.19	\$733.53	\$3,295.90
Operating Net Income	(\$310.45)	\$1,209.94	\$1,225.65	(\$333.62)	\$1,791.52

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
Reserve Income					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$286.65
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$254.30)
<u>Total INCOME</u>	<u>\$11.12</u>	<u>\$0.46</u>	<u>\$2.12</u>	<u>\$18.65</u>	<u>\$32.35</u>
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$3,500.00</u>
<i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,768.65	\$3,532.35
Reserve Expense					
<u>COMMON AREA</u>					
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$372.17
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$1,051.78
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$1,423.95</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,423.95</u>
<i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$1,423.95
 Reserve Net Income	 <u>\$1,761.12</u>	 <u>(\$1,423.49)</u>	 <u>\$2.12</u>	 <u>\$1,768.65</u>	 <u>\$2,108.40</u>